



Legal Entity Identifier ('LEI') for Large Value Transactions in Centralized Payment Systems

The Reserve Bank of India vide its direction dated January 05, 2021 introduced LEI system for payment transactions of value of INR 50 crores (Indian Rupees Fifty crores only) and above undertaken by **Entities** using Real Time Gross Settlement ('RTGS') and National Electronic Funds Transfer ('NEFT'). Previously it was applicable only for participants in the over the counter (OTC) derivative and non-derivative markets and for large corporate borrowers.

LEI can be obtained from any of the Local Operating Units ('LOUs') accredited by the Global Legal Entity Identifier Foundation ('GLEIF'). It can also be obtained from Legal Entity Identifier India Ltd. ('LEIL') <https://www.ccilindia-lei.co.in/> which is recognized as issuer of LEI by RBI.

The aforesaid direction shall come into effect from April 01, 2021.